

Southern Cross Media Group Limited

ABN 91 116 024 536

Level 2, 257 Clarendon Street SOUTH MELBOURNE VIC 3205 AUSTRALIA Telephone +61 3 9252 1019 Fax +61 3 9252 1270

Internet <u>www.southerncrossaustereo.com.au</u>

14 January 2014

ASX RELEASE

Southern Cross Austereo Confirms Refinancing Formally Completed

Southern Cross Media Group Limited (**ASX: SXL**) ("SCMG") refers to its announcement of 10 December 2013 advising that it had successfully negotiated the refinancing of its existing \$765m syndicated debt facility which matures in March 2015, with formal completion to take place on 13 January 2014.

SCMG confirms that the refinancing was formally completed on 13 January 2014.

For further information, please contact:

Rhys Holleran

Chief Executive Officer Tel: 03 9922 2001 Stephen Kelly

Chief Financial Officer Tel: 03 9252 1020