



SOUTHERN CROSS AUSTereo
absolutely engaging

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ASX RELEASE / MEDIA RELEASE

SOUTHERN CROSS MEDIA GROUP LIMITED (SCMG)

BOARD RENEWAL

Southern Cross Media Group Limited (ASX: SXL) Chairman, Max Moore-Wilton, today announced the appointment of three non-executive, independent directors to the SCMG Board. The new directors, Mr Robert Murray, formerly CEO of Lion Nathan and the Kirin/Lion Group in Australia, Ms Kathy Gramp, formerly CFO of the Austereo Group and Mr Glen Boreham, formerly CEO and MD of IBM Australia and New Zealand, will assume their roles with effect from 1 September 2014.

It is intended that each of the new directors will stand for election as a director at the Company's AGM on 21 October 2014.

Following the resignations of Ms Marina Darling and Mr Tony Bell this year, and the advised intention of Mr Michael Carapiet to step down at the 2014 AGM, the Board of SCMG took the opportunity to renew the composition of the Board. An extensive search was undertaken with the aim of enhancing the Board's skillset and bringing more diverse perspectives to the Board's deliberations.

Mr Moore-Wilton, the Chairman of SCMG, said, "We are delighted to welcome Robert, Kathy and Glen onto the Southern Cross Board. Each of them brings considerable management and enterprise expertise, garnered during very successful executive careers."

"We are also pleased to be enhancing the Board's skillset. Robert Murray brings the experience of a public company CEO managing a very significant consumer sales and marketing organisation that became part of one of the world's largest integrated beverage groups. Lion and Kirin are significant advertisers and Robert has a strong knowledge of the changing media and advertising landscape.

"Kathy Gramp is also a strong addition, having a comprehensive understanding of media, and particularly radio, in Australia. As a chartered accountant and former CFO, Kathy also brings considerable financial acumen to the Board.

"Finally, as technology assumes an increasingly important role in the dissemination of media and entertainment, we are very pleased to welcome Glen Boreham to the Board. Glen has a long career with IBM in Australia, New Zealand, the UK and Japan and as an adviser to the Federal Government on media, film and television.



"In a changing media environment, it is important to combine fresh ideas and thinking with the strong corporate and industry knowledge of our continuing Board members. I look forward to working with our new directors and to introducing them to shareholders at the AGM."

The appointment of each of Mr Murray, Ms Gramp and Mr Boreham, as independent directors will bring the SCMG Board membership to eight, including six independent non-executive directors.

Resumés of the careers of each of the new directors are attached to this announcement.

Non-executive director Michael Carapiet has announced his intention to resign from the SCMG Board effective from Tuesday 21 October 2014.

In acknowledging Mr Carapiet's contribution to the company, SCMG Chairman, Mr Max Moore-Wilton AC said: "On behalf of the SCMG Board and management, I thank Michael for the valuable contribution he has made over the past four years and I wish him well in his future endeavours".

Mr Carapiet said he had enjoyed his tenure as a Southern Cross Media Group director but had concluded that his commitments elsewhere from the latter part of this year will preclude him from giving the appropriate time to his directorship.

The Chairman also advised that he intends to step down during the course of the 2015 Financial Year following selection and appointment of a successor.

Collectively, these changes have provided the Board with a significant opportunity for renewal.

For further information, please contact:

Rhys Holleran

Chief Executive Officer

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Attachments

- A. Robert Murray career resumé
- B. Kathy Gramp career resumé
- C. Glen Boreham career resumé



Robert Murray

Mr Murray has had a distinguished career in sales, marketing and general management having served most recently as the CEO of Lion Nathan, including during its acquisition by Kirin Holdings in 2012.

Mr Murray has worked for Proctor & Gamble Co. for 12 years, followed by eight years at the UK food business of Nestle, including as managing director of the UK business and as CEO of Nestle Oceania from 2000 to 2004. In 2004 Mr Murray became CEO of Lion Nathan Limited, including during its acquisition by Kirin Holdings.

Mr Murray is currently a non-executive director of Lion (formerly Lion Nathan) one of Australasia's leading food and beverage companies. He also serves on the International Advisory Board of Kirin Holdings Company Limited, a global integrated beverages company that is the parent of Lion.

Mr Murray's other roles on Boards and Committees include:

- Non-executive director, Super Retail Group
- Non-executive director, Linfox
- Non-executive director, Bestest Foundation
- Non-executive director, Dick Smith Electronics



Kathy Gramp

Kathy has had a long executive career, primarily in commercial radio. Kathy joined Austereo Ltd, Australia's largest commercial radio network at a senior corporate level. She was appointed Company Secretary in 1994 and Chief Financial Officer in 2003.

As a member of the Executive Committee, Kathy worked closely with the Executive Chairman and CEO to ensure industry leadership in audience, revenue share and earnings. Being Chair of the Project Management Board, Kathy played a key role in maintaining Austereo's leading position in terms of world's best practice across the broader business, including sales, programming, HR, IT, digital media and capital projects.

Kathy has over 15 year experience as a non-executive director across a broad range of companies, government bodies and other organisations covering

- Commercial Radio & Digital Media,
- Health, Aged Care & Disability,
- Retirement Living & Property Development,
- Business Tourism,
- Finance sector
- Government and Emergency Services.

Ms Gramp's current roles on Boards and Committees include:

- December 2013 - Bushfire & Natural Hazard Cooperative Research Committee. Independent board member. Chair Audit, Risk & Compliance Committee.
- June 2013 – Royal Automobile Association of SA. Member Audit & Risk and Merger & Acquisition Committees.
- July 2010 - Masonic Homes Limited, Deputy Chair. Retirement Living Development and Owner Operators. Chair - Audit & Risk Committee.
- October 2008 - Silver Chain Group. Leading Community Health Care Provider WA & SA with operations in Queensland and NSW. Chair - Audit & Risk Committee. Member Clinical Governance Committee.

Kathy is a Fellow of both the Australia Institute of Company Directors and the Institute of Chartered Accountants in Australia.



Glen Boreham, AM

Mr Boreham has had a long and distinguished career at IBM culminating in the role of Chief Executive Officer and Managing Director, IBM Australia and New Zealand from 2006 to 2010 with responsibility for 15,000 employees and annual revenues of over \$4 billion.

During his career at IBM, Mr Boreham worked in Japan and the United Kingdom before returning to Australia.

Mr Boreham has extensive experience in technology but also in traditional and new media through his roles chairing the Australian Government's Convergence Review of the media industry, and being the inaugural Chair of Screen Australia from 2008 to 2014. Screen Australia is the Australian Government's agency responsible for developing a competitive film, television and new media industry while providing support for projects of cultural significance.

In addition, Glen has held a number of other roles including serving as a member of the Business Council of Australia; a four-year term as a board member of the Australian Chamber Orchestra; and a member of the Australian Government's Information Technology Innovation Council. He completed three years as the Deputy Chairman of the Australian Information Industry Association in 2010.

Mr Boreham's current roles on Boards and Committees include:

- Chairman, Advisory Board, University of Technology, Sydney (UTS), 2010 – Present
- Chairman, Business School Advisory Board, UTS, Sydney, 2012 – Present
- Non-Executive Director, Data#3 Ltd, 2011 – Present (*Data#3 is an ASX listed cloud computing and IT solutions provider which operates nationally from Brisbane headquarters. Revenues are c. \$780 million and market cap is c. \$120 million.*)
- Chairman, Advance, 2012 – Present (*Advance is a NFP built on a private-public partnership which links expatriate Australians residing across c. 90 countries.*)
- Male CEO Champions of Change, 2010 – Present

On Australia Day 2012, Mr Boreham was honoured by being appointed a Member of the Order of Australia for his service to business and the arts.