



SOUTHERN CROSS AUSTEREO
absolutely engaging

Southern Cross Media Group Limited
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ASX RELEASE

DIVIDEND REINVESTMENT PLAN (DRP) PARTICIPATION RATE

Southern Cross Media Group Limited (**ASX: SXL**) (**SCMG**) wishes to announce that security holders representing 65.81% of issued capital have elected to participate in the DRP in operation for the dividend of 3.0 cents per share payable on 3 November 2014.

The DRP issue price will be announced on 30 October 2014 after the conclusion of the pricing period.

SCMG has entered into a DRP Shortfall Placement Agreement with CBA Equities Limited (**CBA Equities**) that will involve CBA Equities subscribing for shares with a value of up to 100% of the shortfall in DRP participation.

For further information, please contact:

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Southern Cross Austereo comprises Southern Cross Media Group Limited and its subsidiaries.