



SOUTHERN CROSS AUSTereo
absolutely engaging

Southern Cross Media Group Limited
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ASX RELEASE

DIVIDEND REINVESTMENT PLAN (DRP) – Application Price

In Southern Cross Media Group Limited's (ASX: SXL) (SCMG) full year results announcement of 20 August 2014 the company advised that a final fully franked dividend of 3.0 cents per share would be payable on 3 November 2014.

SCMG's Dividend Reinvestment Plan (DRP) applied to this dividend.

SCMG advises that the participation rate for the DRP was 65.81%. SCMG has entered into a DRP Shortfall Placement Agreement with CBA Equities Limited (CBA Equities) and the company confirms that 100% of the shortfall amount will be underwritten by CBA Equities.

The DRP issue price is **\$0.8795**.

It is further noted that, as permitted by the DRP rules, SCMG intends to satisfy DRP requirements for this dividend by issuing new shares.

For further information, please contact:

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Southern Cross Austereo comprises Southern Cross Media Group Limited and its subsidiaries.