



**SOUTHERN CROSS AUSTEREO**  
*absolutely* engaging

**Southern Cross Media Group Limited**  
ABN 91 116 024 536

Level 2, 257 Clarendon Street      Telephone +61 3 9252 1019  
SOUTH MELBOURNE VIC 3205      Fax      +61 3 9252 1270  
AUSTRALIA      Internet      [www.southerncrossaustereo.com.au](http://www.southerncrossaustereo.com.au)

30<sup>th</sup> October 2014

## **ASX RELEASE**

### **DIVIDEND REINVESTMENT PLAN (DRP) – Application Price**

In Southern Cross Media Group Limited's (ASX: SXL) (SCMG) full year results announcement of 20 August 2014 the company advised that a final fully franked dividend of 3.0 cents per share would be payable on 3 November 2014.

SCMG's Dividend Reinvestment Plan (DRP) applied to this dividend.

SCMG advises that the participation rate for the DRP was 65.81%. SCMG has entered into a DRP Shortfall Placement Agreement with CBA Equities Limited (CBA Equities) and the company confirms that 100% of the shortfall amount will be underwritten by CBA Equities.

The DRP issue price is **\$0.8795**.

It is further noted that, as permitted by the DRP rules, SCMG intends to satisfy DRP requirements for this dividend by issuing new shares.

For further information, please contact:

Nick McKechnie  
**Chief Financial Officer**  
Tel: 03 9922 2036

Jane Summerhayes  
**Company Secretary**  
Tel: 02 8437 9481

*Southern Cross Austereo comprises Southern Cross Media Group Limited and its subsidiaries.*