

Southern Cross Media Group Limited

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ASX RELEASE

Dividend Reinvestment Plan

When announcing its full year results on 27 August 2015, Southern Cross Media Group Limited (ASX:SXL) (**SMCG**) advised that a fully franked final dividend of 3.0 cents per share would be paid on 4 November 2015 to shareholders registered as at 5:00pm (AEST) on 29 September 2015.

SCMG's Dividend Reinvestment Plan (**DRP**) will apply to this dividend. Details of the DRP are available on SMCG's website (<u>www.southerncrossaustereo.com.au</u>) by clicking on Dividend Reinvestment Plan under the Investors tab.

The pricing period under the DRP for the dividend will be 20 trading days, starting on 1 October 2015 and ending on 28 October 2015 (both inclusive). The pricing methodology is the VWAP over the pricing period, as determined in accordance with the DRP rules. A discount of 2.5% will apply to the price of shares to be issued under the DRP.

The DRP application price will be announced to ASX at the end of the pricing period. SCMG intends to satisfy DRP requirements by issuing new shares.

DRP application forms must be received by SMCG's registry, Computershare Investor Services, 5:00pm (AEST) on 30 September 2015 to be effective for this dividend. Applications received after this time will only be effective for subsequent dividends to which the DRP may apply.

Shareholders who wish to change their participation in the DRP are advised to visit SCMG's registry's website (www.investorcentre.com) or to contact Computershare Investor Services on 1300 766 272. Any change to a shareholder's participation will only be effective in relation to this dividend if received by 5:00pm (AEST) on 30 September 2015.

For further information, please contact:

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