



SOUTHERN CROSS AUSTereo
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Southern Cross Media Group Limited

ABN 91 116 024 536

Level 2, 257 Clarendon Street
SOUTH MELBOURNE VIC 3205
AUSTRALIA

Telephone +61 3 9252 1019
Fax +61 3 9252 1270
Internet www.southerncrossaustereo.com.au

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ASX RELEASE

Equity component in talent contract

Southern Cross Media Group Limited (ASX: SXL) (**SCMG**) announces that, consistent with a practice introduced in 2014, it has today entered into a talent contract that includes an equity component. The details of this and other individual talent contracts remain confidential.

For the purpose of ASX Listing Rule 3.10.3, SCMG provides the following information in relation to the equity component of this talent contract:

Class of securities to be issued:	Fully paid ordinary shares in SCMG (Shares).
Number of securities to be issued or maximum number which may be issued:	The number of Shares to be issued is not known. Shares with a value of \$350,000 will be issued on each of 2 January 2016, 1 July 2016, 2 January 2017, 1 July 2017, 2 January 2018 and 1 July 2018. At each issue date, the number of Shares will be calculated based on the volume weighted average price of SXL shares over a prescribed period of five trading days shortly before each issue date.
Principal terms of the securities to be issued:	The Shares will rank equally with the existing ordinary shares in SCMG.
Issue price:	The Shares will be issued at a price equal to the volume weighted average price of SCMG shares over a prescribed period of five trading days shortly before each issue date.
Purpose of the issue:	Each issue of Shares will be made inconsideration for services provided by the applicable talent contractor.
Whether the Company will seek security holder approval for the proposed issue:	The Company will not seek security holder approval.
Whether the issue will be to a class of security holders:	No.



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SCMG will also be announcing today that Rove McManus will join The Hit Network on Sydney's 2Day FM Breakfast time slot of 6–9am weekdays.

Dan Debuf and Maz Compton will take a break from their current weekday Breakfast spot on The Hit Network and will host a new national Weekend Breakfast show at 6–8am on Saturday and Sunday mornings in 2016.

For further information, please contact:

Nick McKechnie
Chief Financial Officer
Tel: 03 9252 1020 

Tony Hudson
Company Secretary
Tel: 03 9252 1013 