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ASX RELEASE

AUSTRALIA

Response to media article

Southern Cross Media Group Limited (ASX:SXL) notes the article that appears in today's *The Australian* newspaper under the heading, *Nine Entertainment, Southern Cross Austereo in merger talks.*

As outlined by the Company's Chairman, Peter Bush, in his address to shareholders at the Company's AGM on 29 October 2015, the Board, management and the Company's advisers have been reviewing the Company's strategic options.

However, the Company has not received or made any merger proposal.

For further information, please contact:

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