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TIGERS REALM COAL
ACN 146 752 561 LIMITED

27 July 2016

ASX and MEDIA RELEASE

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FOR IMMEDIATE RELEASE

Underwritten Non-Renounceable Entitlement Offer Closed – Strong Support Received

On 29 June 2016, Tigers Realm Coal Limited (**TIG** or **Company**) announced an underwritten 1 for 1 pro-rata non-renounceable entitlement offer of TIG ordinary shares (**New Shares**) at an offer price of $A0.026 per New Share to raise up to A$23.3 million (US$17.2 million) (**Entitlement Offer**).

The Company today announces successful completion of the Entitlement Offer which closed at 5pm, 26 July 2016.

Under the Entitlement Offer, TIG received valid applications from eligible shareholders for 593,601,244 New Shares raising A$15,433,632. The resulting shortfall of 302,233,691 New Shares under the Entitlement Offer (**Shortfall Shares**) will be allocated to the underwriters - BV Mining Holding Limited (**BVMHL**), Hanate Pty Ltd as trustee for Hanate Trust (**Hanate**) and Limited Liability Company << RDIF Investment Management>> (together, the **Underwriters**) - in accordance with the Underwriting Agreement dated 29 June 2016 between the Company and the Underwriters (amongst others).

In relation to the issue of Shortfall Shares to the Underwriters:

- 53,751,243 Shortfall Shares will be issued to BVMHL and 101,225,567 Shortfall Shares will be issued to Hanate (in each case, which are not subject to shareholder approval);
- 86,810,142 Shortfall Shares are subject to shareholder approval; and
- 60,446,739 Shortfall Shares are subject to FIRB approval and satisfaction of the RDIF Investment Mandate Requirements (which includes shareholder approval in respect of BVMHL).

The 748,578,054 New Shares under the Entitlement Offer that are not subject to shareholder approval, FIRB approval or the RDIF Investment Mandate Requirements are expected be issued on 3 August 2016.

The Company will convene a General Meeting of shareholders to propose a resolution to seek the necessary shareholder approval. This meeting is expected to be held in September 2016.



D. J. Forsyth
Company Secretary

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