

29 July 2016

The Manager  
Company Announcements Office  
Australian Securities Exchange Limited  
Level 4, 20 Bridge Street  
Sydney NSW 2000

Dear Sir/Madam

**Notification of Lapse of Options**

Tigers Realm Coal Limited (TIG) hereby advises that 5,402,000 options have been removed from the Company's option register.

Details of these options are as follows:

No Options	Expiry Date	Exercise Price
560,000	22 February 2017	50c
571,000	15 February 2018	34c
1,179,000	28 February 2019	23c
1,179,000	28 February 2019	17c
956,500	17 April 2020	23c
956,500	17 April 2020	17c

Yours sincerely



D. J. Forsyth  
Company Secretary