

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Tigers Realm Coal Limited (TIG)

ACN/ARSN ACN 146 752 561

1. Details of substantial holder (1)

Name Limited Liability Company <<RDIF Investment Management>> (a limited liability company established under the laws of the Russian Federation) (RDIF)

ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on

03/08/2016

The previous notice was given to the company on

01/04/2014

The previous notice was dated

31/03/2014

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	99,000,000	11%	198,000,000	13.11%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
03/08/2016	RDIF	Acquisition of shares under Entitlement Offer	2.6c per share	93,396,204 ordinary shares	93,396,204
03/08/2016	RDIF Co Investment Partnership II CV	Acquisition of shares under Entitlement Offer	2.6c per share	933,966 ordinary shares	933,966
03/08/2016	RDIF Co Investment Partnership I LP	Acquisition of shares under Entitlement Offer	2.6c per share	4,669,830 ordinary shares	4,669,830

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered	Nature of relevant interest (6)	Class and number of securities	Person's votes
RDIF	RDIF	RDIF	Relevant interest under section 608(1) of the Act in respect of those shares.	186,792,408 ordinary shares	186,792,408

Closed Unit Long Term Direct Investment Fund "Russian Direct Investment Fund" (RDI Fund) being a 100% registered shareholder of RDIF under Russian law (property complex, not a legal entity)	RDIF	RDIF	Relevant interest under section 608(1)(b),(c) - indirect power to control voting and disposal.	186,792,408 ordinary shares	186,792,408
Limited Liability Company "RDIF Management Company" (RDIF MC) being a management company of RDI Fund exercising shareholder rights over RDIF's shares	RDIF	RDIF	Relevant interest under section 608(1)(b),(c) - indirect power to control voting and disposal.	186,792,408 ordinary shares	186,792,408
Russian State Corporation "Bank for Development and Foreign Economic Affairs" (VEB) being a state corporation, 100% registered shareholder of RDIF MC and holder of 100% of RDI Fund's units	RDIF	RDIF	Relevant interest under section 608(1)(b),(c) - indirect power to control voting and disposal.	186,792,408 ordinary shares	186,792,408
RDIF	RDIF Co Investment Partnership II CV	RDIF Co Investment Partnership II CV	RDIF Co Investment Partnership II CV is an associate of RDIF.	1,867,932 ordinary shares	1,867,932
RDIF	RDIF Co Investment Partnership I LP	RDIF Co Investment Partnership II CV	RDIF Co Investment Partnership I LP is an associate of RDIF.	9,339,660 ordinary shares	9,339,660

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	Not applicable

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
RDIF	Capital City, South Tower, 7th floor, 8 bid. 1 Presnenskaya nab. Moscow, Russia 123317
RDIF Co Investment Partnership II CV	Hoogoorddreef 15, 1101BA, Amsterdam, Netherlands
RDIF Co Investment Partnership I LP	2th Floor, The Grand Pavilion Commercial Centre, 802 West Bay Road, P.O. Box 10338, Grand Cayman KY1-1003, Cayman Islands
RDI Fund	Not a legal entity (property complex) N/A
RDIF MC	Prospekt Akademika Sakharova 9. Moscow 107996 Russia
VEB	Prospekt Akademika Sakharova 9. Moscow 107996 Russia

Signature

print name

Alexander Chistyakov

capacity

General Director
of management
company

sign here

[Signature]

date

04/08/2016

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
 - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.