

18 November 2016

The Manager
Company Announcements Office
Australian Securities Exchange Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

Notification of Lapse of Options

Tigers Realm Coal Limited (TIG) hereby advises that 1,702,000 options have been removed from the Company's option register.

Details of these options are as follows:

No Options	Expiry Date	Exercise Price
42,000	22 February 2017	50c
93,000	15 February 2018	34c
478,000	28 February 2019	23c
478,000	28 February 2019	17c
305,500	17 April 2020	23c
305,500	17 April 2020	17c

Yours sincerely



D. J. Forsyth
Company Secretary