

14 February 2017

ASX ANNOUNCEMENT

ALTURA AWARDS MINING CONTRACT FOR PILGANGOORA

HIGHLIGHTS

- NRW have been awarded a five-year contract to perform mining, drilling and blasting services at Altura's Pilgangoora Mine
- Mobilisation will commence in March 2017
- Works include construction of the mining infrastructure prior to mining commencing

Altura Mining Limited (ASX: AJM) is pleased to advise that it has awarded the contract to provide mine development and mining services for a five-year period to NRW Holdings Limited (ASX: NWH) ("NRW").

The scope of the work for the contract includes:

- Construction of the mining infrastructure required for the works, including the Tailings Storage Facility (TSF) and Run of Mine (ROM) Area
- Development of mine haul roads
- Drill and Blast services
- Load and haul production mining of ore and overburden

NRW will utilise existing equipment that is available following completion of another project and is therefore able to be mobilised for a rapid start-up to meet with Altura's requirements. Mobilisation is expected to commence in March 2017, following statutory approval of the Mining Proposal. Up to 60 NRW personnel will be employed on site, and NRW will work with the local Njamal indigenous communities to offer employment and subcontract participation.

The terms of the contract have been agreed, and the formal execution of the contract will take place in the coming days.

Pilgangoora Project General Update

After delivering outstanding results in its Definitive Feasibility Study (DFS) in September 2016 Altura continues to be well positioned to commence commissioning the project by Q4 2017. The recently acquired Pilgangoora Village that will provide accommodation for Altura's construction and operational workforce has now been opened and is accommodating approximately 50 personnel. The design for the process plant is progressing well and the project and procurement teams continue to advance a number of key tenders which will enable construction works to commence by the end of Q1 2017.

About Altura Mining Limited (ASX: AJM)

Altura is building a leading position in the independent supply of lithium raw materials, with a world class lithium project at Pilgangoora ready to set the platform and be the first new hard rock lithium product supplier in 2017. The Altura team has a track record of delivering mining projects with Pilgangoora the most advanced stage, near term producing lithium project; solid offtake partners and a market providing substantial growth opportunities to ensure positive shareholder returns.

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