

**Form 603****Corporations Act 2001****Section 671B****Notice of initial substantial holder**

**To:** Southern Cross Media Group Limited  
**ABN:** 91 116 024 536  
**ASX Code:** SXL

**1. Details of substantial holder**

**Name** Ubique Asset Management Pty Ltd  
**ABN:** 36 150 100 557

The holder became a substantial holder on: 20 September 2017

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

<b>Class of securities</b>	<b>Number of securities</b>	<b>Person's votes</b>	<b>Voting Power</b>
Ordinary	50,163,957	50,163,957	6.52%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

<b>Holder of relevant interest</b>	<b>Nature of relevant interest</b>	<b>Class and number of securities</b>
Ubique Asset Management Pty Ltd	Investment Manager	50,163,957

#### 4. Details of present registered holders

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered as holder	Class and number of securities
Ubique Asset Management Pty Ltd	National Asset Servicing	33,136,397	ordinary
Ubique Asset Management Pty Ltd	JP Morgan	8,023,279	ordinary
Ubique Asset Management Pty Ltd	JP Morgan Platinum Services	1,454,204	ordinary
Ubique Asset Management Pty Ltd	State Street	7,550,077	ordinary

The custodians in the table above hold shares in SXL as custodian for Ubique Asset Management Pty Ltd in its capacity as either:

- the trustee of pooled investment products such as un-registered managed investment schemes (Funds); or
- the investment manager of Portfolios held for a number of institutional investors (Portfolios). The institutional investors are generally superannuation funds regulated under the Superannuation Industry Supervision Act 1993.

The holding of shares in SXL were acquired as part of the wide portfolio of Australian shares and units acquired for the Funds and the Portfolios.

#### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of Acquisition	Consideration		Class and number of securities
		Cash	Non-cash	
Ubique Asset Management Pty Ltd	22/5 to 22/9/17	On-market \$16,475,570		13,304,575
	On 20/9/17		In specie transfer value \$9,377,891	7,355,209

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Names and ACN / ARSN (if applicable)	Nature of Association
Not applicable	

**7. Addresses**

The addresses of persons named in this form are as follows:

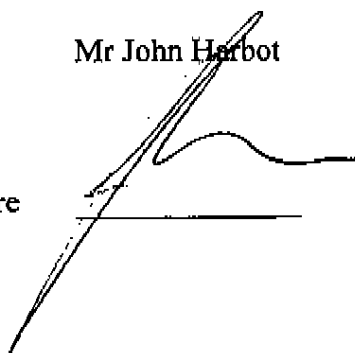
Name	Address
Ubique Asset Management Pty Ltd	Level 1, 234 George Street Sydney NSW 2000

**Signature**

Name: Mr John Harbot

Capacity: Director

Sign here



Date 22 September 2017