Notification of dividend / distribution

Announcement Summary

Entity name

NATIONAL AUSTRALIA BANK LIMITED

Security on which the Distribution will be paid

NABPB - CNV PREF 3-BBSW+3.25% PERP NON-CUM RED T-12-22

Announcement Type

New announcement

Date of this announcement

Monday March 19, 2018

Distribution Amount

AUD 0.91010000

Ex Date

Wednesday May 30, 2018

Record Date

Thursday May 31, 2018

Payment Date

Monday June 18, 2018

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

NATIONAL AUSTRALIA BANK LIMITED

1.2 Registered Number Type

ABN

Registration Number

12004044937

1.3 ASX issuer code

NAB

1.4 The announcement is

New announcement

1.5 Date of this announcement

Monday March 19, 2018

1.6 ASX +Security Code

NABPB

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ASX +Security Description
CNV PREF 3-BBSW+3.25% PERP NON-CUM RED T-12-22

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution
Ordinary

2A.2 The Dividend/distribution:
relates to a period of one quarter

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)
Sunday June 17, 2018

2A.4 +Record Date
Thursday May 31, 2018

2A.5 Ex Date
Wednesday May 30, 2018

2A.6 Payment Date
Monday June 18, 2018

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- **Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.**

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")
AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form
AUD 0.91010000

Estimated or Actual?
Actual

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?
No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?
We do not have a securities plan for dividends/distributions on this security

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2A.12 Does the +entity have tax component information apart from franking?

No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 0.91010000

3A.2 Is the ordinary dividend/distribution franked?

Yes

3A.2a Is the ordinary dividend/distribution fully franked?

Yes

3A.3 Percentage of ordinary dividend/distribution that is franked

100.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.91010000

3A.5 Percentage amount of dividend which is unfranked

0.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

Part 3D - Preference +security distribution rate details

3D.1 Start date of payment period

Monday March 19, 2018

3D.2 End date of payment period

Sunday June 17, 2018

3D.3 Date dividend/distribution rate is set (optional)

3D.5 Number of days in the dividend/distribution period

91

3D.6 Dividend/distribution base rate (pa)

1.9650 %

3D.7 Comments on how dividend/distribution base rate is set

3 month Bank Bill Rate set on 19 March 2018

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3D.8 Dividend/distribution margin

3.2500 %

3D.9 Comments on how dividend/distribution margin is set

Margin is 3.2500% as determined under the Bookbuild

3D.10 Any other rate / multiplier used in calculating dividend/distribution rate

-1.5645 %

3D.11 Comments on how other rate used in calculating dividend/distribution rate is set

3D.12 Total dividend/distribution rate for the period (pa)

3.6505 %

3D.13 Comment on how total distribution rate is set

3 month Bank Bill Rate on 19 March 2018:	1.9650%pa
Plus margin:	3.2500%pa
Total:	5.2150%pa
Multiplied by (1 - Tax Rate)	0.70
Dividend Rate:	3.6505%pa

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

The Record Date for NAB Convertible Preference Shares II (NABPB) is 11 Business Days before Payment Date (or as otherwise prescribed by the ASX Listing Rules).

URL link to a copy of the prospectus for further information about the security:
www.nab.com.au/nab-convertible-preference-shares-II-prospectus

5.2 Additional information for inclusion in the Announcement Summary

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