



9 July 2018

Emerson Walker Advisor, Listings Compliance (Perth) ASX Compliance Pty Ltd

Dear Emerson,

RESPONSE TO ASX PRICE QUERY

We refer to your letter dated 9 July 2018 in relation to the price query and provide the following responses to your questions:

- 1. No. The Company previously announced on 27 June 2018 the development of a frame-independent Insulated Glass Unit which will accelerate its commercialization strategy. The Company believes the recent share price increase may be in response to this.
- 2. Not applicable.
- 3. Please refer to the answer to question 1 above.
- 4. The Company is in compliance with the Listing Rules, and in particular, Listing Rule 3.1.
- 5. The responses provided by the Company to the questions above have been authorized and approved in accordance with the Company's published continuous disclosure policy.

Yours faithfully,

Brett Tucker

Company Secretary

P: +61 8 9 482 0500



9 July 2018

Mr Stuart Carmichael

Non-Executive Director Clearvue Technologies Limited Ground Floor, 16 Ord Street West Perth WA 6005

By email: scarmichael@ventnorcapital.com

Dear Mr Carmichael

Clearvue Technologies Limited (the "Entity"): price query

We note the change in the price of CPV's securities from a low of \$0.17 on Wednesday, 4 July 2018 to a high of \$0.375 today.

We also note the significant increase in the volume of CPV's securities traded in the past few days.

In light of this, ASX asks CPV to respond separately to each of the following questions and requests for information:

- 1. Is CPV aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
- 2. If the answer to question 1 is "yes":
 - a) Is CPV relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?
 - Please note that the recent trading in CPV's securities would suggest to ASX that such information may have ceased to be confidential and therefore CPV may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - b) Can an announcement be made immediately?
 - Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
- 3. If the answer to question 1 is "no", is there any other explanation that CPV may have for the recent trading in its securities?
- 4. Please confirm that CPV is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

Level 40, Central Park 152-158 St Georges Terrace Perth WA 6000 5. Please confirm that CPV's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of CPV with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under, and in accordance with, Listing Rule 18.7. Your response is required within two hours (ie before 12:00 noon WST today). If we do not have your response by then, ASX will have no choice but to consider suspending trading in CPV's securities under Listing Rule 17.3.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, CPV's obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market.

Your response should be sent to me by e-mail at tradinghaltsperth@asx.com.au. It should <u>not</u> be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Listing Rules 3.1 and 3.1A

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A.

In responding to this letter, you should have regard to CPV's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*.

It should be noted that CPV's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in CPV's securities under Listing Rule 17.1.

If you wish to request a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 Trading Halts & Voluntary Suspensions.

If you have any queries or concerns about any of the above, please contact me immediately.

Kind regards

[Sent electronically without signature]

Emerson Walker

Advisor, Listings Compliance (Perth)