

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Southern Cross Media Group Ltd.
ACN/ARSN 116 024 536

1. Details of substantial holder (1)

Name The Vanguard Group, Inc.
ACN/ARSN (if applicable) N/A

The holder ceased to be a substantial holder on 20 December 2018

The previous notice was given to the company on 7 November 2018

The previous notice was dated 7 November 2018

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See Annexure A					The Vanguard Group Inc. now holds 4.996% of voting power

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Investments Australia Ltd	Level 34, 2 Southbank Blvd, Southbank 3006 VIC Australia
The Vanguard Group, Inc.	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

Signature

print name SHAWN ACKER capacity Mgr
sign here [Signature] date 21 December 2018

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Annexure A

To Company Southern Cross Media
ACN/ARSN 116 024 536

Substantial Holder Name The Vanguard Group, Inc.
ACN/ARSN N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
12-Nov-18	The Vanguard Group, Inc.	Buy	1.15	Ordinary	14,232	14,232
15-Nov-18	The Vanguard Group, Inc.	Buy	1.14	Ordinary	21,348	21,348
30-Nov-18	The Vanguard Group, Inc.	Buy	1.09	Ordinary	21,348	21,348
04-Dec-18	The Vanguard Group, Inc.	Buy	1.06	Ordinary	21,348	21,348
06-Dec-18	The Vanguard Group, Inc.	Buy	1.07	Ordinary	28,464	28,464
07-Dec-18	The Vanguard Group, Inc.	Buy	1.01	Ordinary	28,464	28,464
11-Dec-18	The Vanguard Group, Inc.	Buy	1.00	Ordinary	28,464	28,464
14-Dec-18	The Vanguard Group, Inc.	Buy	1.02	Ordinary	21,348	21,348
19-Dec-18	The Vanguard Group, Inc.	Buy	1.01	Ordinary	28,464	28,464
12-Nov-18	Vanguard Investments Australia Ltd	Buy	1.16	Ordinary	15,639	15,639
13-Nov-18	Vanguard Investments Australia Ltd	Buy	1.12	Ordinary	10,956	10,956
22-Nov-18	Vanguard Investments Australia Ltd	Buy	1.05	Ordinary	7,350	7,350
22-Nov-18	Vanguard Investments Australia Ltd	Buy	1.05	Ordinary	7,350	7,350
22-Nov-18	Vanguard Investments Australia Ltd	Buy	1.05	Ordinary	19,012	19,012
27-Nov-18	Vanguard Investments Australia Ltd	Buy	1.02	Ordinary	11,064	11,064
29-Nov-18	Vanguard Investments Australia Ltd	Buy	1.07	Ordinary	14,938	14,938
03-Dec-18	Vanguard Investments Australia Ltd	Buy	1.09	Ordinary	17,654	17,654
04-Dec-18	Vanguard Investments Australia Ltd	Buy	1.07	Ordinary	148,113	148,113
06-Dec-18	Vanguard Investments Australia Ltd	Buy	1.07	Ordinary	7,371	7,371
10-Dec-18	Vanguard Investments Australia Ltd	Buy	1.01	Ordinary	9,828	9,828
11-Dec-18	Vanguard Investments Australia Ltd	Buy	1.00	Ordinary	7,371	7,371
11-Dec-18	Vanguard Investments Australia Ltd	Buy	1.00	Ordinary	29,100	29,100
11-Dec-18	Vanguard Investments Australia Ltd	Buy	1.00	Ordinary	17,460	17,460
12-Dec-18	Vanguard Investments Australia Ltd	Buy	1.01	Ordinary	526,466	526,466
14-Dec-18	Vanguard Investments Australia Ltd	Sell	1.03	Ordinary	(8,730)	(8,730)
18-Dec-18	Vanguard Investments Australia Ltd	Buy	1.01	Ordinary	9,832	9,832
18-Dec-18	Vanguard Investments Australia Ltd	Sell	1.02	Ordinary	(156,826)	(156,826)
19-Dec-18	Vanguard Investments Australia Ltd	Sell	1.02	Ordinary	(201,958)	(201,958)
20-Dec-18	Vanguard Investments Australia Ltd	Sell	0.98	Ordinary	(782,180)	(782,180)

This is Annexure A of 1 page referred to in Form 605, Notice of ceasing to be a substantial holder.

Signature

Date

21-Dec-2018