# Notification of dividend / distribution

## Announcement Summary

**Entity name**
NATIONAL AUSTRALIA BANK LIMITED

**Security on which the Distribution will be paid**
NABPB - CNV PREF 3-BBSW+3.25% PERP NON-CUM RED T-12-20

**Announcement Type**
New announcement

**Date of this announcement**
Monday March 18, 2019

**Distribution Amount**
AUD 0.88740000

**Ex Date**
Wednesday May 29, 2019

**Record Date**
Thursday May 30, 2019

**Payment Date**
Monday June 17, 2019

**Refer to below for full details of the announcement**

## Announcement Details

### Part 1 - Entity and announcement details

**1.1 Name of +Entity**
NATIONAL AUSTRALIA BANK LIMITED

**1.2 Registered Number Type**
ABN

**Registration Number**
12004044937

**1.3 ASX issuer code**
NAB

**1.4 The announcement is**
New announcement

**1.5 Date of this announcement**
Monday March 18, 2019

**1.6 ASX +Security Code**
NABPB

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**ASX +Security Description**
CNV PREF 3-BBSW+3.25% PERP NON-CUM RED T-12-20

## Part 2A - All dividends/distributions basic details

**2A.1 Type of dividend/distribution**
Ordinary

**2A.2 The Dividend/distribution:**
relates to a period of one quarter

**2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)**
Sunday June 16, 2019

**2A.4 +Record Date**
Thursday May 30, 2019

**2A.5 Ex Date**
Wednesday May 29, 2019

**2A.6 Payment Date**
Monday June 17, 2019

**2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?**

- **Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.**

No

**2A.8 Currency in which the dividend/distribution is made ("primary currency")**
AUD - Australian Dollar

**2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form**
AUD 0.88740000

**Estimated or Actual?**
Actual

**2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?**
No

**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**
We do not have a securities plan for dividends/distributions on this security

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**2A.12 Does the +entity have tax component information apart from franking?**

No

## Part 3A - Ordinary dividend/distribution

**3A.1 Is the ordinary dividend/distribution estimated at this time?**

No

**3A.1a Ordinary dividend/distribution estimated amount per +security**

AUD

**3A.1b Ordinary Dividend/distribution amount per security**

AUD 0.88740000

**3A.2 Is the ordinary dividend/distribution franked?**

Yes

**3A.2a Is the ordinary dividend/distribution fully franked?**

Yes

**3A.3 Percentage of ordinary dividend/distribution that is franked**

100.0000 %

**3A.3a Applicable corporate tax rate for franking credit (%)**

30.0000 %

**3A.4 Ordinary dividend/distribution franked amount per +security**

AUD 0.88740000

**3A.5 Percentage amount of dividend which is unfranked**

0.0000 %

**3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount**

AUD 0.00000000

**3A.7 Ordinary dividend/distribution conduit foreign income amount per security**

AUD 0.00000000

## Part 3D - Preference +security distribution rate details

**3D.1 Start date of payment period**

Monday March 18, 2019

**3D.2 End date of payment period**

Sunday June 16, 2019

**3D.3 Date dividend/distribution rate is set (optional)**

**3D.5 Number of days in the dividend/distribution period**

91

**3D.6 Dividend/distribution base rate (pa)**

1.8350 %

**3D.7 Comments on how dividend/distribution base rate is set**

3 month Bank Bill Rate set on 18 March 2019

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**3D.8 Dividend/distribution margin**

3.2500 %

**3D.9 Comments on how dividend/distribution margin is set**

Margin is 3.2500% as determined under the Bookbuild

**3D.10 Any other rate / multiplier used in calculating dividend/distribution rate**

-1.5255 %

**3D.11 Comments on how other rate used in calculating dividend/distribution rate is set**

**3D.12 Total dividend/distribution rate for the period (pa)**

3.5595 %

**3D.13 Comment on how total distribution rate is set**

| | |
|---|---|
| 3 month Bank Bill Rate on 18 March 2019: | 1.8350%pa |
| Plus Margin: | 3.2500%pa |
| Total: | 5.0850%pa |
| Multiplied by (1 - Tax Rate) | 0.70 |
| Dividend Rate: | 3.5595%pa |

## Part 5 - Further information

**5.1 Please provide any further information applicable to this dividend/distribution**

The Record Date for NAB Convertible Preference Shares II (ASX code: NABPB) is 11 Business Days before the Payment Date (or as otherwise described by the ASX Listing Rules).

URL link to a copy of the prospectus for further information about the security:
www.nab.com.au/nab-convertible-preference-shares-II-prospectus

**5.2 Additional information for inclusion in the Announcement Summary**

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