



## Notification of dividend / distribution

### Announcement Summary

**Entity name**

NATIONAL AUSTRALIA BANK LIMITED

**Security on which the Distribution will be paid**

NABPF - CAPITAL NOTES DEFERRED SETTLEMENT

**Announcement Type**

New announcement

**Date of this announcement**

Thursday March 21, 2019

**Distribution Amount**

AUD 0.99340000

**Ex Date**

Thursday June 6, 2019

**Record Date**

Friday June 7, 2019

**Payment Date**

Monday June 17, 2019

**Additional Information**

The announcement is in relation to the first Distribution Period for NAB Capital Notes 3 (NABPF), which were issued by National Australia Bank Limited on 20 March 2019. The Distribution Rate for NAB Capital Notes 3 for the first Distribution Period beginning on (and including) 20 March 2019 to (but not including) 17 June 2019 is 4.0740% per annum.

This has been calculated in accordance with the NAB Capital Notes 3 terms as follows:

|  |              |
|--|--------------|
| 3 month Bank Bill Rate on 20 March 2019: | 1.8200% p.a. |
| Plus Margin:                             | 4.0000% p.a. |
|  | 5.8200% p.a. |
| Multiplied by (1 - Tax Rate)             | 0.70         |
| Distribution Rate:                       | 4.0740% p.a. |

This equates to a cash amount per NAB Capital Note 3 of \$0.9934, fully franked, payable on 17 June 2019. This is based on 89 days in the first Distribution Period. The Record Date for the first Distribution is 7 June 2019.

For more information refer to the NAB Capital Notes 3 Prospectus dated 19 February 2019:

[www.nab.com.au/about-us/shareholder-centre/alternative-securities/nab-capital-notes-3](http://www.nab.com.au/about-us/shareholder-centre/alternative-securities/nab-capital-notes-3)

**Refer to below for full details of the announcement**

### Announcement Details



Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

NATIONAL AUSTRALIA BANK LIMITED

**1.2 Registered Number Type**

ABN

**Registration Number**

12004044937

**1.3 ASX issuer code**

NAB

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

Thursday March 21, 2019

**1.6 ASX +Security Code**

NABPF

**ASX +Security Description**

CAPITAL NOTES DEFERRED SETTLEMENT

Part 2A - All dividends/distributions basic details

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**2A.1 Type of dividend/distribution**

Ordinary

**2A.2 The Dividend/distribution:**

relates to a period of one quarter

**2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)**

Sunday June 16, 2019

**2A.4 +Record Date**

Friday June 7, 2019

**2A.5 Ex Date**

Thursday June 6, 2019

**2A.6 Payment Date**

Monday June 17, 2019



**2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

AUD - Australian Dollar

**2A.9 Total dividend/distribution payment amount**

**per +security (in primary currency) for all dividends/distributions notified in this form**

**Estimated or Actual?**

Actual

AUD 0.99340000

**2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?**

No

**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**

We do not have a securities plan for dividends/distributions on this security

**2A.12 Does the +entity have tax component information apart from franking?**

No

Part 3A - Ordinary dividend/distribution

**3A.1 Is the ordinary dividend/distribution estimated at this time?**

No

**3A.1a Ordinary dividend/distribution estimated amount per +security**

AUD

**3A.1b Ordinary Dividend/distribution amount per security**

AUD 0.99340000

**3A.2 Is the ordinary dividend/distribution franked?**

Yes

**3A.2a Is the ordinary dividend/distribution fully franked?**

Yes

**3A.3 Percentage of ordinary dividend/distribution that is franked**

100.0000 %

**3A.3a Applicable corporate tax rate for franking credit (%)**

30.0000 %



**3A.4 Ordinary dividend/distribution franked amount per +security**

AUD 0.99340000

**3A.5 Percentage amount of dividend which is unfranked**

0.0000 %

**3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount**

AUD 0.00000000

**3A.7 Ordinary dividend/distribution conduit foreign income amount per security**

AUD 0.00000000

Part 3D - Preference +security distribution rate details

**3D.1 Start date of payment period**

Wednesday March 20, 2019

**3D.2 End date of payment period**

Sunday June 16, 2019

**3D.3 Date dividend/distribution rate is set (optional)**

Wednesday March 20, 2019

**3D.4 Describe how the date that dividend/distribution rate is set is determined**

The Distribution Rate for the first Distribution Period is determined on the Issue Date.

**3D.5 Number of days in the dividend/distribution period**

89

**3D.6 Dividend/distribution base rate (pa)**

1.8200 %

**3D.7 Comments on how dividend/distribution base rate is set**

3 month Bank Bill Rate as at 20 March 2019.

**3D.8 Dividend/distribution margin**

4.0000 %

**3D.9 Comments on how dividend/distribution margin is set**

Margin is 4.0000% per annum and will not change for the term of the NAB Capital Notes 3.

**3D.10 Any other rate / multiplier used in calculating dividend/distribution rate**

-1.7460 %

**3D.11 Comments on how other rate used in calculating dividend/distribution rate is set**

**3D.12 Total dividend/distribution rate for the period (pa)**

4.0740 %



### 3D.13 Comment on how total distribution rate is set

Distribution Rate = (Bank Bill Rate + Margin) x (1 - Tax Rate)

## Part 5 - Further information

### 5.1 Please provide any further information applicable to this dividend/distribution

### 5.2 Additional information for inclusion in the Announcement Summary

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